

CREDIT UNION DIVISION[189]

Credit Union Department[295] renamed Credit Union Division[189] under the Department of Commerce
by 1986 Iowa Acts, Senate File 2175, section 751, effective July 1, 1986. See IAB 9/10/86.

CHAPTER 1 DESCRIPTION OF ORGANIZATION

- 1.1(533) Definitions
- 1.2(17A,533) Scope and application
- 1.3(17A,533) Credit union division
- 1.4(17A,533) Forms and instructions

CHAPTER 2 ORGANIZATION, CHARTERING AND FIELD OF MEMBERSHIP

- 2.1(533) Definitions
- 2.2(533) Purpose
- 2.3(533) Chartering process
- 2.4(533) Organization procedure
- 2.5(533) Field of membership and common bond
- 2.6(533) Application for charter
- 2.7(533) Chartering standards
- 2.8(533) Incorporation
- 2.9(533) Commencement of business
- 2.10(533) Use of credit union name
- 2.11(533) Employee groups
- 2.12(533) Approval or denial
- 2.13(533) Appeal

CHAPTER 3 EXAMINATION AND SUPERVISION FEES

- 3.1(533) Fees
- 3.2(533) Examination fees
- 3.3(533) Annual supervision fees
- 3.4(533) Corporate central fees
- 3.5(533) Fee adjustments

CHAPTER 4 PROCEDURE FOR ADOPTION OF RULES

- 4.1(17A) Written comments or oral presentations
- 4.2(17A) Petitions for rule making
- 4.3(17A) Petitions for declaratory rulings

CHAPTER 5 Reserved

CHAPTER 6 BRANCH OFFICES

- 6.1(533) Establishment of branch offices
- 6.2(533) Change of location of branch office

CHAPTER 7 LOW-INCOME DESIGNATED CREDIT UNION

- 7.1(533) Authority
- 7.2(533) Definitions
- 7.3(533) Low-income designation documentation
- 7.4(533) Nonmember deposits
- 7.5(533) Removal of low-income designation
- 7.6(533) Receipt of secondary capital

CHAPTER 8 ACCOUNTS

- 8.1(533) Definitions
- 8.2(533) Insurance required
- 8.3(533) Authorized accounts
- 8.4(533) Ownership accounts
- 8.5(533) Trust accounts
- 8.6(533) Executor accounts
- 8.7(533) Corporate accounts
- 8.8(533) IRA and Keogh accounts
- 8.9(533) Deferred compensation accounts

CHAPTER 9 REAL ESTATE LENDING

- 9.1(533) Definitions
- 9.2(533) Real estate lending
- 9.3(533) Other real estate-related loans

CHAPTER 10 CORPORATE CENTRAL CREDIT UNION

- 10.1(533) Corporate central credit union powers

CHAPTER 11 INSOLVENCY

- 11.1(533) Definition of insolvency
- 11.2(533) Factors considered
- 11.3(533) First year of operation

CHAPTER 12 BYLAW AMENDMENT VOTING PROCEDURE—MAILED BALLOT

- 12.1(533) Authority for mailed ballots
- 12.2(533) Notice to voting members
- 12.3(533) Balloting procedure
- 12.4(533) Balloting in conjunction with membership meeting
- 12.5(533) Ballot
- 12.6(533) Confidentiality of ballots

- 12.7(533) Certification of ballots in support of division approval
- 12.8(533) Reporting the results of the vote to the membership
- 12.9(533) Preservation of ballots

**CHAPTER 13
POWERS OF SUPERINTENDENT
IN CONTROL OF CREDIT UNION**

- 13.1(533) Powers of superintendent or special deputy superintendent
- 13.2(533) Surrender of control

**CHAPTER 14
EXAMINATION REVIEWS AND
INVESTIGATIONS**

- 14.1(533) Definitions
- 14.2(533) Application of rules
- 14.3(533) Examination reviews
- 14.4(533) Preliminary informal investigations
- 14.5(533) Nonpublic proceedings and transcripts of examination reviews or informal preliminary investigatory proceedings
- 14.6(533) Formal investigations
- 14.7(533) Action following an examination, examination review or an informal or formal investigation
- 14.8(533) Voluntary submission of information
- 14.9(533) Effect of disposition and settlement on criminal proceedings

**CHAPTER 15
FOREIGN CREDIT UNION
BRANCH OFFICES**

- 15.1(17A) Definitions
- 15.2(533) Application of foreign credit union
- 15.3(533) Exhibits
- 15.4 Reserved
- 15.5(533) Annual reporting requirements
- 15.6(533) Fees
- 15.7(533) Certificate of approval
- 15.8(533) Change of location of a branch office

**CHAPTER 16
DIRECTOR ELECTION—ABSENTEE
BALLOT VOTING PROCEDURE**

- 16.1(533) Authority for absentee ballots

- 16.2(533) Notice of voting members
- 16.3(533) Balloting procedure
- 16.4(533) Ballot
- 16.5(533) Appointment of election committee
- 16.6(533) Confidentiality of ballots
- 16.7(533) Counting of ballots
- 16.8(533) Preservation of ballots
- 16.9(533) Reporting the results of the election to the membership

**CHAPTER 17
INVESTMENT POWERS**

- 17.1(533) Commercial paper characteristics
- 17.2(533) Investment limits

**CHAPTER 18
MAINTENANCE OF ALLOWANCE
FOR LOAN LOSSES ACCOUNT**

- 18.1(533) Definitions
- 18.2(533) Legal reserve required
- 18.3(533) Generally accepted accounting principles
- 18.4(533) Allowance for loan losses
- 18.5(533) Allowance for loan losses computation
- 18.6(533) Accounting treatment

**CHAPTER 19
AMEND, MODIFY OR REVERSE
ACTS OF THE BOARD OF
DIRECTORS—MAILED BALLOT
VOTING PROCEDURE**

- 19.1(533) Definitions
- 19.2(533) Authority for mailed ballots
- 19.3(533) Notice to voting members
- 19.4(533) Balloting procedures
- 19.5(533) Ballot and envelope
- 19.6(533) Confidentiality of ballots
- 19.7(533) Counting of ballots and reporting results of the vote to the membership
- 19.8(533) Preservation of ballots

**CHAPTERS 20 to 23
Reserved**

**CHAPTER 24
ELECTRONIC TRANSFER OF FUNDS**

- 24.1(527) Scope
- 24.2(527) Terms defined
- 24.3(527) Applications to operate a central routing unit
- 24.4(527) Compliance examinations of a central routing unit
- 24.5(527) Applications to establish a satellite terminal
- 24.6(527) Advertising at satellite terminals

(Uniform Rules)

- | | |
|---------------|--|
| 25.1(17A,22) | Definitions |
| 25.3(17A,22) | Requests for access to records |
| 25.6(17A,22) | Procedure by which additions,
dissents, or objections
may be entered into cer-
tain records |
| 25.9(17A,22) | Disclosure without the consent of
the subject |
| 25.10(17A,22) | Routine use |
| 25.11(17A,22) | Consensual disclosure of con-
fidential records |
| 25.12(17A,22) | Release to subject |
| 25.13(17A,22) | Availability of records |
| 25.14(17A,22) | Personally identifiable infor-
mation |
| 25.15(17A,22) | Other groups of records rou-
tinely available for public
inspection |